

**KLWTD FUNDING ANALYSIS**

**INTRODUCTION/OVERALL FINDINGS:**

Results of the wastewater funding analysis are presented in **TABLE 1**, and they confirm that Monroe County taxpayers in the Key Largo area pay substantially more for their wastewater project than do taxpayers in the other unincorporated areas. The figures in **Table 1** indicate that this difference is somewhat larger than was calculated by earlier estimates. The principal amount of that difference is \$26,251,041.

This analysis was performed using the most recent reports from Monroe County and the Key Largo Wastewater Treatment District (KLWTD). These reports are attached as **TABLE 2** and **TABLE 3**. The projects were analyzed on an individual basis to locate and explain any discrepancies between the two reports. Corroborating documents have also been provided where available. The idea was to provide numbers that were verifiable using some other source besides the reports provided by each entity.

**TABLE 1 : WASTEWATER PROJECT FUNDING SUMMARY - UNINCORPORATED AREA**

Project Name	Project Cost	Number of Developed EDUs	Outside Funding			Local Funding				Local Contribution per EDU				
			Federal	State	County	Other	Subtotal	%	MSTU		SDF/Assmts	Rates	Subtotal	%
Key Largo (KLWTD)	169.85	14,054	21.25	28.00	23.11	10.18	82.54	49%	3.76	73.08	10.46	87.30	51%	6,212
Cudjoe Regional	170.00	8,859	3.80	30.00	96.03	0.00	129.83	76%	0.30	39.87	0.00	40.17	24%	4,534
Big Coppitt	36.50	1,726	0.00	11.10	17.30	0.00	28.40	78%	0.40	7.70	0.00	8.10	22%	4,693
Conch Key/Duck Key	19.50	1,454	1.40	0.30	8.60	3.00	13.30	68%	0.33	5.87	0.00	6.20	32%	4,264
Bay Point	6.40	357	3.00	0.50	1.90	0.00	5.40	84%	0.20	0.80	0.00	1.00	16%	2,801
Stock Island	4.50	1,500	0.00	0.00	0.30	0.00	0.30	7%	0.10	4.10	0.00	4.20	93%	2,800
Unincorporated Long Key	0.70	-	0.00	0.00	0.00	0.00	0.00	0%	0.05	0.65	0.00	0.70	100%	
<b>Subtotal Excluding KLWTD</b>	<b>237.60</b>	<b>13,896</b>	<b>8.20</b>	<b>41.90</b>	<b>124.13</b>	<b>3.00</b>	<b>177.23</b>	<b>75%</b>	<b>1.38</b>	<b>58.99</b>	<b>0.00</b>	<b>60.37</b>	<b>25%</b>	<b>4,344</b>
<b>GRAND TOTAL</b>	<b>407.45</b>	<b>27,950</b>	<b>29.45</b>	<b>69.90</b>	<b>147.24</b>	<b>13.18</b>	<b>259.77</b>	<b>1.23</b>	<b>5.14</b>	<b>132.07</b>	<b>10.46</b>	<b>147.67</b>	<b>0.77</b>	<b>5,283</b>

Total Assessment Per EDU  
KLWTD \$ 5,200

Average for Unincorporated  
Monroe County \$ 4,344  
Difference in Assessment \$ 856  
Developed EDUs 14,054  
Assessment Revenue \$ 12,029,276  
Local Project Funding \$ 10,460,000  
Total Local Funding \$ 22,489,276  
Difference \$ 26,251,041  
Total Difference from calculation to the right \$ (3,761,765.00)  
= MSTU contribution

Ratepayer contribution - Key Largo: 6,212  
Ratepayer contribution - other unincorporated areas: 4,344  
Difference in ratepayer contribution per EDU: 1,868

Number of EDU's: 14,054  
Total difference in ratepayer contribution: \$ 26,251,041