Estimated Cost of One Penny Added to Sales Tax

Wage Range	Annual Sales Tax	Annual Cost of Additional Penny
\$0 – 20,000	\$ 335	\$ 45
\$20,000 – 30,000	\$ 554	\$ 74
\$30,000 – 40,000	\$ 675	\$ 90
\$40,000 – 50,000	\$ 783	\$ 104
\$50,000 – 60,000	\$ 881	\$ 117
\$60,000 – 70,000	\$ 971	\$ 129
\$70,000 – 80,000	\$ 1,056	\$ 141
\$80,000 – 90,000	\$ 1,136	\$ 151
\$90,000 – 100,000	\$ 1,212	\$ 162
\$100,000 - 120,000	\$ 1,315	\$ 175

Monroe County median income

Wage Range	Annual Sales Tax	Annual Cost of Additional Penny	
\$120,000 - 140,000	\$ 1,450	\$ 193	
\$140,000 - 160,000	\$ 1,579	\$ 211	
\$160,000 - 180,000	\$ 1,699	\$ 227	
\$180,000 - 200,000	\$ 1,814	\$ 242	
\$200,000 – 225,000	\$ 1,934	\$ 258	
\$225,000 – 250,000	\$ 2,065	\$ 275	
\$250,000 – 275,000	\$ 2,190	\$ 292	
\$275,000 – 300,000	\$ 2,310	\$ 308	
Over \$300,000	\$ 3,044	\$ 406	
Source: IRS 2015 Sales Tax Deduction Calculator Assumes 3 deductions.			