

April 20<sup>th</sup> ,2016

# Bernstein Park

Budget Review

MONROE COUNTY  
PROJECT MANAGEMENT

## Two Issues:

1. Bernstein Park will cost more to build than other County Parks
2. The Project is over Budget

## Issue 1

Park	Size (AC)	Cost w/o Land	2.5% CPI	Cost Per SF
Big Pine	10.2	\$5,600,000	\$6,656,000	\$14.98
Key Largo	14.25	\$6,300,000*	\$8,901,000	\$14.34
Bernstein	11.6	\$7,055,000**		\$13.96

\*\$2M added as Key Largo has no Community Center

\*\*Requires 925K of new fill

\*\*\* No land costs were included for any park

## Budget Progression

Year	Scope	Budget
2013	Raise the field, New restrooms, New Athletic facilities, storm water control	\$2,600,000
2014	Added small Community center	\$5,100,000
2014	Became large Community Center at \$325/SF	\$6,600,000
2016	Construction Cost Increases \$425/SF	\$7,980,000