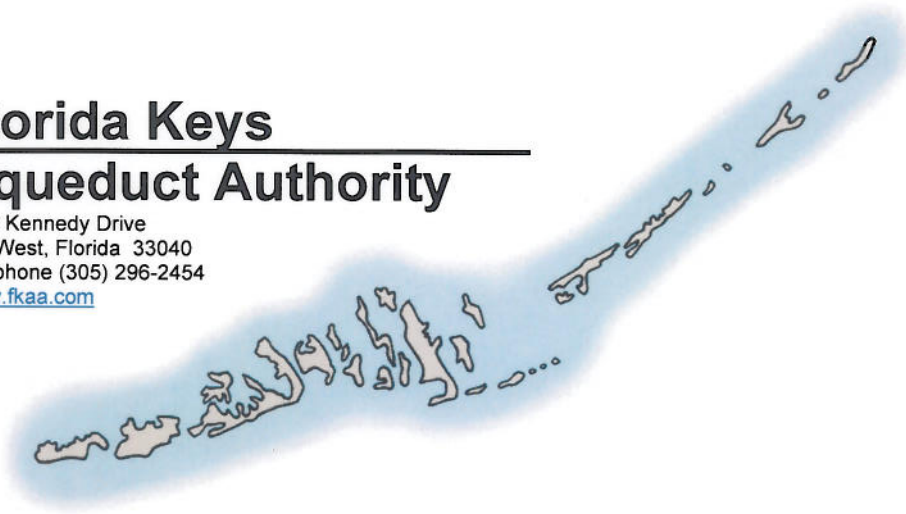




Florida Keys Aqueduct Authority

1100 Kennedy Drive
Key West, Florida 33040
Telephone (305) 296-2454
www.fkaa.com



J. Robert Dean
Chairman
District 3

Antoinette M. Appell
Vice-Chairman
District 4

David C. Ritz
Secretary/Treasurer
District 5

Cara Higgins
District 1

Richard J. Toppino
District 2

Kirk C. Zuelch
Executive Director

October 19th, 2016

Monroe County
Attention Kevin Wilson
1100 Simonton Street
Key West, FL 33040

Attached are the "Final Audit Reports" for the Big Coppitt wastewater plant and collection system and Duck Key wastewater plant and collection system pursuant to the executed "lease agreements" between Monroe County (Lessor) and the Florida Keys Aqueduct Authority (Lessee). The Reports list all expenditures and reimbursements for the projects which comply with all requirements as outlined in the executed inter-local agreements between Monroe County (Lessor) and the Florida Keys Aqueduct Authority (Lessee).

Sincerely,

Kirk C. Zuelch
Executive Director

Florida Keys Aqueduct Authority

Florida Keys Aqueduct Authority
 Monroe County interlocal agreement
 Big Coppitt Wastewater Plant and Collection System

	Expenditures	Reimbursement Checks	Reclasses	Payments to County	balance
Advance					5,000,000.00
September-06	827,784.70		23,432.99		4,148,782.31
accruals					4,148,782.31
December-06	247,541.18		(697.30)		3,901,938.43
December-06	65,980.80				3,835,957.63
March-07	524,639.39				3,311,318.24
March-07	148,015.80				3,163,302.44
June-07	713,169.25				2,450,133.19
July-07	640,069.12	804,295.95			2,614,360.02
August-07	567,792.68		(73,302.48)		2,119,869.82
September-07			(250.00)		2,120,119.82
September-07	1,247,640.98				872,478.84
oct 07 - march 08	3,266,923.26	2,767,410.95			372,966.53
oct 07 - march 08	328,301.13				44,665.40
oct 07 - march 08	714,996.00	1,060,955.54			390,624.94
adj					390,624.94
January-08	57,642.39				332,982.55
Jan-Apr 08	67,988.42				264,994.13
Jan-Apr 08	2,720,677.03	5,102,008.64			2,646,325.74
May & June 2008	726,320.26	3,089,857.55			5,009,863.03
May & June 2008	467,233.20				4,542,629.83
May & June 2008	150,420.49				4,392,209.34
May & June 2008	1,927,003.95				2,465,205.39
July-08	721,874.15				1,743,331.24
July-08	100,837.44				1,642,493.80
Aug & Sept 08	215,327.41		(75,101.96)		1,502,268.35
Aug & Sept 08	2,564,842.85				(1,062,574.50)
September-08	2,239,821.41		(23,432.99)		(3,278,962.92)
September-08	121.57	153,237.99	(18,458.97)		(3,107,387.53)
accruals	34,589.34				(3,141,976.87)
			82,117.30		(3,224,094.17)
December-08	3,458,084.44				(6,682,178.61)
January-09	2,143,939.95	2,198,859.66			(6,627,258.90)
February-09	1,749,545.49	5,931,706.26			(2,445,098.13)
March-09	75,653.10	552,324.68			(1,968,426.55)
April-09	1,271,457.36				(3,239,883.91)
Apr & May-09	2,244,908.66				(5,484,792.57)
April Reclass					(5,484,792.57)
May-09	504,102.67	405,203.83			(5,583,691.41)
May Reclasses					(5,583,691.41)
June-09	1,905,793.07	3,351,367.68			(4,138,116.80)
June Reclass					(4,138,116.80)
July-09	1,078,578.55	2,891,324.06			(2,325,371.29)
					(2,325,371.29)
August-09	180,260.85				(2,505,632.14)
September-09	1,117,562.02				(3,623,194.16)
Sept Reclasses			(895,185.73)		(2,728,008.43)
September-09		8,902.50			(2,719,105.93)
accruals	25,894.50				(2,745,000.43)
Reverse Accruals			(34,589.34)		(2,710,411.09)
	7,216.35				(2,717,627.44)
Beginning Balance 9/30/09					(2,717,627.44)
October-09		159,606.11	(25,269.75)		(2,532,751.58)
Reverse Accruals					(2,532,751.58)
November-09	31,868.15	215,502.29			(2,349,117.44)
December-09		374,646.35			(1,974,471.09)
Jan 10	1,066,374.79		(566,997.07)		(2,473,848.81)
Jan Reclasses			(7,841.10)		(2,466,007.71)
February-10	235,194.35		18,458.97		(2,719,661.03)
March-10	11,207.00				(2,730,868.03)
April-10	320,976.93				(3,051,844.96)
May-10		849,382.96			(2,202,462.00)
June 10					(2,202,462.00)
July 10			(510,417.88)		(1,692,044.12)
August 10	242,138.47				(1,934,182.59)
August 10			(2,200.00)		(1,931,982.59)
Sept Reclasses			(652,095.34)		(1,279,887.25)
September-10	41,790.34	172,018.51	(1,875.00)		(1,147,784.08)
Sept Accruals	10,239.72				(1,158,023.80)
November-10		213,907.93			(944,115.87)
Reverse Accrual	(2,642.99)				(941,472.88)
January-11	16,268.99		(2,500.00)		(955,241.87)
February-11	16,205.70				(971,447.57)
Reverse accrual	(7,596.73)				(963,850.84)
June-11		815,523.69			(148,327.15)
October-12		44,620.23			(103,706.92)
March-12	41,302.83				(145,009.75)
Reclass			(81,283.55)		(63,726.20)
Resubmittal # 2					(63,726.20)
December-12		18,827.39			(44,898.81)
Reclass HDR rental home-KL portion			(1,084.92)		(43,813.89)
May-13	12,849.00	12,849.00			(43,813.89)
					(43,813.89)
apply against duck key credit				43,813.89	0.00
Balance Owed to FCAA	39,086,727.76	31,194,339.75	(2,848,574.12)	43,813.89	0.00

Advances and payments from the County	36,194,339.75
Expenditures	(39,086,727.76)
Reclasses	2,848,574.12
Reconciling items	-
Payment applied from Duck Key	43,813.89
Balance	(0.00)

Note:
 All invoices submitted are retained in Clerk of Court - Finance records confirmed by telecon with Clerk finance Director

Florida Keys Aqueduct Authority
 Monroe County interlocal agreement
 Duck Key Wastewater Plant and Collection System

	expenditures	reclasses	reimbursements	reconciling items	Payments to County	balance
Advance						1,500,000.00
Beg Bal 09-30-06 included in sweep	71,512.74			19,444.24		1,409,043.02
	22,599.24			(22,599.24)		1,409,043.02
December-06	143,532.85					1,265,510.17
March-07	78,766.65					1,186,743.52
June-07	77,736.00	3,467.80		250.00		1,112,225.32
July-07	44,752.01					1,067,473.31
September-07	35,727.32			(4,459.64)		1,036,205.63
Jan thru april 08	24,218.95					1,011,986.68
may & june 08	92,106.46					919,880.22
July-08	110,230.90					809,649.32
September-08	80,544.20	22,599.24		(250.00)		751,954.36
invoice in jan 2007				22,599.24		729,355.12
invoiced in 2010				(22,599.24)		751,954.36
sweep in error						751,954.36
sweep in error						751,954.36
Reclass						751,954.36
Oct, Dec & Jan 09	13,356.07					738,598.29
April-09	10,834.09					727,764.20
May-09	40,130.85					687,633.35
June-09	36,565.19					651,068.16
August-09	264.37					650,803.79
September-09	294,057.60					356,746.19
October-09	-					356,746.19
November-09	-					356,746.19
December-09	9,185.53					347,560.66
January-10	-					347,560.66
Feb -10						347,560.66
Mar- 10						347,560.66
Apr- 10	37,131.61					310,429.05
prior year re-requested apr-10	(36,334.50)					346,763.55
June-10	430,239.14		252,843.64			169,368.05
July 10						169,368.05
August 10	273,249.82	46,769.10	564,778.46			507,665.79
Sept 10	647,316.85	437,508.33	244,659.36			542,516.63
NOT REQUESTED YET	296,284.89					246,231.74
Retainage	174,488.28					71,743.46
Accruals	11,283.98					60,459.48
Reverse retainage	(174,488.28)		289,681.37			524,629.13
October-10						524,629.13
November-10	21,003.24		128,361.43			631,987.32
Reverse Accrual	(12,275.60)					644,262.92
December-10			424,324.53			1,068,587.45
January-11	530,503.06		87,234.13			625,318.52
Rev Accruals	991.62					624,326.90
						624,326.90
February-11	1,086,425.06		550,579.56			88,481.40
ADDITIONAL ADVANCE			1,500,000.00			1,588,481.40
March-11	30,290.58		1,388,995.38			2,947,186.20
March-11	399,364.76					2,547,821.44
April 11	304,555.08		30,187.48			2,273,453.84
May 11	311,737.13					1,961,716.71
June 11	225,166.05		399,304.11	(16,669.70)		2,152,524.47
July-11	111,506.69					2,041,017.78
August-11	370,882.09	0.03				1,670,135.72
September-11	732,295.80	(5,145.03)				932,694.89
Accruals	61,739.89					870,955.00
Retainage	169,869.61					701,085.39
October-11						701,085.39

November-11	91,112.24				609,973.15
December-11	301,833.43				308,139.72
January-12	568,601.35	13,285.30	193,087.84		(54,088.49)
February-12	361,091.43		200,368.90		(214,811.02)
March-12	51,958.71	41,302.83			(225,466.90)
April-12	1,399.99		760,529.75		533,662.86
May-12	32,264.53				501,398.33
June 12	68,459.96				432,938.37
JE to correct deferred revenue				81,283.55	351,654.82
July-12	102,673.27				248,981.55
			78,527.54		327,509.09
July-12	25,713.60				301,795.49
July-12	771,174.93				(469,379.44)
Aug-12	6,141.71		871,384.98		395,863.83
Sept-12	9,256.74				386,607.09
ADVANCE			1,000,000.00		1,386,607.09
September-12	614,156.93				772,450.16
Balance as of September 30, 2013					772,450.16
October-12	296.00				772,154.16
November -12	300.00				771,854.16
December-12	482,212.73				289,641.43
1st QTR ADV PYT 2013			3,115,747.00		3,405,388.43
December-12	282,557.46				3,122,830.97
Credit back reversal of accrual 2011	(2,691.06)				3,125,522.03
February-13	9,450.66				3,116,071.37
2nd QTR ADV PYT 2013			240,000.00		3,356,071.37
Mar-2013	11,923.76				3,344,147.61
April-13	1,046,746.81				2,297,400.80
May-13	2,810.25				2,294,590.55
June-13	26,976.72				2,267,613.83
July-13	812,306.93			3,033.34	1,452,273.56
Aug-13	283,051.69			25,589.45	1,143,632.42
September-13	16,345.35				1,127,287.07
3rd QTR ADV PYT 2013			118,233.00		1,245,520.07
Revised pay apps 1,2, 3 & 4 Phase 7 addt'	7,193.80				1,238,326.27
					1,238,326.27
October-13	192,750.52				1,045,575.75
November-13	721,393.19				324,182.56
December-13	267,900.40				56,282.16
January-13					56,282.16
to be invoiced	1,137.50				55,144.66
					55,144.66
					55,144.66
big coppitt applied against duck key	43,813.89				11,330.77
February-15	506.96				10,823.81
salaries	5,098.28				5,725.53
					5,725.53
					5,725.53
March-15					5,725.53
Key Honey Contracting, LLC	6,734.00				(1,008.47)
invoice 'project 4057-15	11,418.30				(12,426.77)
project 4057-15 Duck Key Jan 2015	8,380.99				(20,807.76)
project 4057-5 Feb 2015	1,953.87				(22,761.63)
reclass from cwip	2,354.92				(25,116.55)
reclass from cwip	166.40				(25,282.95)
BOA March 2015 charges	635.00				(25,917.95)
					(25,917.95)
June-15					(25,917.95)
reclass water expenses				(3,033.34)	(22,884.61)
reclass				0.30	(22,884.91)
reclass				(25,589.45)	2,704.54
reclass				(19,444.24)	22,148.78
reclass				4,459.64	17,689.14
reclass				(22,599.24)	40,288.38
reclass				250.00	40,038.38
reclass				(0.60)	40,038.98
reclass				0.03	40,038.95

je's		88.98				40,127.93
je's		0.05				40,127.98
reclass				(294.00)		40,421.98
August-16						40,421.98
reclassified to duck key lateral exps		11,418.30				51,840.28
reclassified to duck key lateral exps		1,953.87				53,794.15
reclassified to duck key lateral exps		506.96				54,301.11
reclassified to duck key lateral exps		5,098.28				59,399.39
reclassified to duck key lateral exps		6,734.00				66,133.39
reclassified to duck key lateral exps		2,354.92				68,488.31
reclassified to duck key lateral exps		166.40				68,654.71
reclassified to duck key lateral exps		635.00				69,289.71
reclassified to duck key lateral exps		8,380.99				77,670.70
backed out JE	11,418.30					66,252.40
backed out JE	1,953.87					64,298.53
backed out JE	506.96					63,791.57
backed out JE	5,098.28					58,693.29
backed out JE	6,734.00					51,959.29
backed out JE	2,354.92					49,604.37
backed out JE	166.40					49,437.97
backed out JE	635.00					48,802.97
backed out JE	8,380.99					40,421.98
September-16						40,421.98
Lateral back out - to be charged to 14605		11,418.30				51,840.28
Lateral back out - to be charged to 14605		1,953.87				53,794.15
Lateral back out - to be charged to 14605		506.96				54,301.11
Lateral back out - to be charged to 14605		5,098.28				59,399.39
Lateral back out - to be charged to 14605		6,734.00				66,133.39
Lateral back out - to be charged to 14605		2,354.92				68,488.31
Lateral back out - to be charged to 14605		166.40				68,654.71
Lateral back out - to be charged to 14605		635.00				69,289.71
Lateral back out - to be charged to 14605		801.26				70,090.97
						70,090.97
lateral install of 4 Duck Key connections	36,000.00					34,090.97
payment to Mo County					34,090.97	0.00
cor 232 seaview lateral	(9,000.00)					9,000.00
payment to Mo County					9,000.00	0.00
Totals	14,503,160.73	626,794.34	12,438,828.46	19,371.10	43,090.97	(0.00)

Advances and payments from the County	13,938,828.46
Expenditures	(14,503,160.73)
Releases	626,794.34
Reconciling items	(19,371.10)
Payment from FKAA to County	(43,090.97)
Balance	(0.00)

Note:

All invoices submitted are retained in Clerk of Court - Finance records confirmed by telecon with Clerk finance Director